

HALF YEAR AND SECTOR ANALYSIS

	First half £m	Second half £m	Year to Jan 2014 £m	First half £m	Second half £m	Year to Jan 2013 £m
Revenue						
NEXT Retail	1,000.6	1,227.0	2,227.6	1,009.9	1,181.0	2,190.9
NEXT Directory	597.6	743.4	1,341.0	551.7	640.9	1,192.6
NEXT International Retail	40.4	45.2	85.6	37.9	39.8	77.7
NEXT Sourcing	5.3	5.7	11.0	3.0	5.8	8.8
Lipsy	27.3	35.6	62.9	26.9	31.2	58.1
Property Management	2.3	2.5	4.8	2.7	17.6	20.3
Other activities	3.7	3.4	7.1	8.2	6.2	14.4
Total	1,677.2	2,062.8	3,740.0	1,640.3	1,922.5	3,562.8
Profit before tax						
NEXT Retail	124.3	223.4	347.7	122.7	208.4	331.1
NEXT Directory	156.1	202.4	358.5	137.7	164.4	302.1
NEXT International Retail	5.1	7.0	12.1	3.4	5.0	8.4
NEXT Sourcing	13.6	20.5	34.1	11.8	19.0	30.8
Lipsy	0.8	1.9	2.7	0.5	1.5	2.0
Property Management	1.1	0.7	1.8	3.6	(0.1)	3.5
Other activities	(16.1)	(18.0)	(34.1)	(13.9)	(13.8)	(27.7)
Operating profit - underlying	284.9	437.9	722.8	265.8	384.4	650.2
Exceptional items	-	-	-	(6.3)	51.2	44.9
Net finance costs	(13.1)	(14.5)	(27.6)	(14.5)	(14.1)	(28.6)
Total	271.8	423.4	695.2	245.0	421.5	666.5

FIVE YEAR HISTORY

Year to January	2014 £m	2013 £m	2012 £m	2011 £m	2010 £m
Continuing operations					
Revenue	3,740.0	3,562.8	3,441.1	3,297.7	3,260.9
Operating profit - underlying	722.8	650.2	598.7	566.8	523.8
Net finance costs - underlying	(27.6)	(28.6)	(28.4)	(23.4)	(24.5)
Profit before taxation - underlying	695.2	621.6	570.3	543.4	499.3
Exceptional items (pre-tax)	-	44.9	47.2	-	-
Ventura profit before tax (discontinued)	-	-	2.9	8.0	6.0
Taxation	(142.0)	(157.9)	(145.6)	(150.5)	(141.3)
Profit after taxation	553.2	508.6	474.8	400.9	364.0
Total equity	286.2	285.6	222.7	232.4	133.4
Shares purchased for cancellation	6.2m	7.5m	12.5m	10.0m	5.9m
Dividends per share					
- ordinary	129.0p	105.0p	90.0p	78.0p	66.0p
- special*	50.0p	-	-	-	-
Basic earnings per share					
Underlying	366.1p	297.7p	255.4p	221.9p	188.5p
Total	366.1p	320.1p	282.0p	221.9p	188.5p

* The first 50p special dividend was announced on 3 January 2014 and paid on 3 February 2014.